

RECORD OF PROCEEDINGS

**MINUTES OF THE BOARD OF DIRECTORS OF
THE COTTONWOOD WATER & SANITATION DISTRICT**

June 26, 2021

at 9:00 a.m. at 8334 Sandreed Circle, Parker, CO 80134

This meeting was available to the public at <https://zoom.us>

Meeting ID: 811 1743 3549 Meeting Passcode: 878895 Phone (346) 248-7799

ATTENDEES

Directors present: Bill Thomas, Linda Dillon and Steve Wasiecko attended in person.

Others present: Luis Tovar, Toby Austin, and Kelly Conover, Mulhern MRE, Inc attended in person. Carolyn Steffl with Moses, Wittemyer, Harrison, and Woodruff, P.C. attended via electronic device.

Public Present: Mr. James Horine, resident of 8865 Cottonwood Way.

Upon motion duly made, seconded and upon vote, the Board excused Director Stewart.

CONSIDER APPOINTING A COMMITTEE TO INTERVIEW CANDIDATES FOR DIRECTOR VACANCY

The Board discussed forming a committee of two Board members and one staff member to conduct interviews with prospective candidates. The committee will be comprised of Director Thomas and Director Dillon along with Luis Tovar. Resumes for all candidates will be circulated to all Board members with interviews scheduled with the committee members prior to the next meeting on July 20.

DISCUSS PARTICIPATION IN CHERRY CREEK PROJECT WATER AUTHORITY CAPITAL IMPROVEMENTS AND FUNDING OPTIONS FOR CAPITAL IMPROVEMENTS AND RESERVES

Luis Tovar reviewed with the Board its participation in the Cherry Creek Project Water Authority and the Authority's plan for capital improvements with Walker Reservoir. The costs for these capital improvements are shared among its members according to their level of participation.

Luis Tovar provided a review of the District's financial position and its ability to fund capital improvements needed by the District to secure its water supply during drought. Staff discussed the potential need for a General Obligation Bond for funding improvements. These bonds require voter approval. The Board discussed participating in the November 2021 election being coordinated through Douglas County.

Following Board discussion, staff was directed to inform Douglas County of the District's potential participation in the November 2021 election. A final decision on participation in the election is not required until August.

ADJOURNMENT Upon motion duly made, seconded and unanimously carried, the meeting was adjourned. The next regular meeting is scheduled for July 20, 2021 beginning at 6:30 p.m. to be held at the District Meeting House at 8334 Sandreed Circle, Parker, CO.

READ AND APPROVED BY THE BOARD:

Date: 7/20/2021

Linda J. Dillon