

**Cottonwood Water & Sanitation District
2010 Budget Summary**

APPROVED

	2008 Actual	2009 Projected	2009 Budget	2010 Budget
Operations:				
Total Service Fees	2,503,330	2,503,758	2,656,100	2,844,000
Total Operating Expenses	(2,280,411)	(2,339,991)	(2,585,000)	(2,844,000)
Net Operating Income	222,919	163,767	71,100	-
Capital Projects:				
Net Bond Refunding	(257,377)	-	-	-
Tap Fees	227,964	317,072	250,000	250,000
Sale of Assets	-	-	-	1,950,000
Interest & Other Income	82,869	39,742	132,000	85,000
Capital Expenses	(4,796,347)	(5,868,588)	(9,401,000)	(3,540,000)
Net Capital Project Income (Expense)	(4,742,891)	(5,511,774)	(9,019,000)	(1,255,000)
Combined Operations and Capital	(4,519,972)	(5,348,007)	(8,947,900)	(1,255,000)
Debt Service:				
Property Taxes	1,808,914	1,900,000	1,925,823	2,166,261
Other Debt Service Income	514,053	152,104	186,000	174,000
Total Debt Service Expenses	(3,586,741)	(1,730,634)	(1,733,409)	(2,123,840)
Net Debt Service Income (Expense)	(1,263,774)	321,470	378,413	216,421
Ending Reserve Funds:				
Operations and Capital	8,305,020	2,957,013	2,928,809	1,702,013
Debt Service	-	321,470	378,413	537,892
	8,305,020	3,278,484	3,307,223	2,239,905
Assessed Value	67,930,550	71,326,770	71,326,770	80,231,890
Mill Levy	27.00	27.00	27.00	27.00